



BROMLEY CIVIC CENTRE, STOCKWELL CLOSE, BROMLEY BRI 3UH

TELEPHONE: 020 8464 3333

CONTACT: Keith Pringle  
[keith.pringle@bromley.gov.uk](mailto:keith.pringle@bromley.gov.uk)

DIRECT LINE: 020 8313 4508

FAX: 020 8290 0608

DATE: 24 November 2014

To: Members of the  
**PENSIONS INVESTMENT SUB-COMMITTEE**

Councillor Simon Fawthrop (Chairman)  
Councillor Alan Collins (Vice-Chairman)  
Councillors Eric Bosshard, Peter Fookes, David Livett, Russell Mellor and  
Neil Reddin FCCA

Glenn Kelly (Non-Voting Staff Representative)

A meeting of the Pensions Investment Sub-Committee will be held at Bromley Civic Centre on **TUESDAY 2 DECEMBER 2014 AT 7.30 PM**

MARK BOWEN  
Director of Corporate Services

*Copies of the documents referred to below can be obtained from*  
<http://cds.bromley.gov.uk/>

## A G E N D A

**1 APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS**

**2 DECLARATIONS OF INTEREST**

**3 CONFIRMATION OF MINUTES OF THE MEETING HELD ON 19TH AUGUST 2014 EXCLUDING THOSE CONTAINING EXEMPT INFORMATION (Pages 3 - 10)**

**4 QUESTIONS BY MEMBERS OF THE PUBLIC ATTENDING THE MEETING**

In accordance with the Council's Constitution, questions to this Committee must be received in writing four working days before the date of the meeting. Therefore please ensure that questions are received by the Democratic Services Team by 5pm on Wednesday 26<sup>th</sup> November 2014.

**5 PENSION FUND PERFORMANCE Q2 2014/15 (Pages 11 - 30)**

**6 PENSION FUND - INVESTMENT REPORT**

Printed copies of reports from the Council's Fund Managers are circulated to Sub-Committee Members with this agenda. Representatives of Baillie Gifford will be attending the meeting for this item.

**7 REVISED INVESTMENT STRATEGY - PHASE 3 (Pages 31 - 48)**

**8 LOCAL GOVERNMENT ACT 1972 AS AMENDED BY THE LOCAL GOVERNMENT (ACCESS TO INFORMATION) (VARIATION) ORDER 2006 AND FREEDOM OF INFORMATION ACT 2000**

The Chairman to move that the Press and public be excluded during consideration of the items of business referred to below as it is likely in view of the nature of the business to be transacted or the nature of the proceedings that if members of the Press and public were present there would be disclosure to them of exempt information.

**Items of Business**

**Schedule 12A Description**

**9 REVISED INVESTMENT STRATEGY - PHASE 3**  
(Pages 49 - 50)

To consider an appendix under exempt proceedings.

Information relating to the financial or business affairs of any particular person (including the authority holding that information)

.....